

Decoding the Collections Conundrum

Your solution to navigate complexity with confidence

With constants like economic uncertainty and the imperative for digital evolution, we know you're feeling the effects of:

- Escalating delinquencies
- Excessive manual tasks
- Cost & budget strains
- Regulatory pressures
- Staffing challenges
- Changing consumer behaviors



Delinquency transition rates increased across all debt types



Total U.S. household debt reached an all-time high of \$18.8 trillion



Nearly 9% of credit card balances and 8% of auto loans transitioned into delinquency

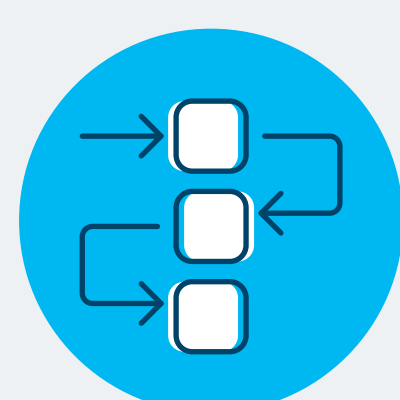
Source: [The Federal Reserve Bank of New York Quarterly Report on Household Debt and Credit](#).

In this labyrinth of challenges, credit unions and banks need a solution that can streamline processes, support compliance, and improve the experience for staff and consumers.

Enter MeridianLink® Collect: Your solution to confidently solving the collections conundrum head-on.



COLLECT



EFFICIENCY BOOST

- Streamline processes with automated workflows.
- Tailor fields, queues, and workflows to your needs.



SEAMLESS COMMUNICATIONS

- Integrated API connectivity with your core system allows for faster decision-making.
- Communicate seamlessly with consumers via text, email, and phone.



ADVANCED ARCHITECTURE

- Avoid disruptions and stay ahead of innovation with cloud-based software.



BUSINESS INTELLIGENCE INSIGHTS

- Access actionable insights and dynamic reporting on industry trends, risk mitigation strategies, and behavioral impacts to refine collection strategies.
- Utilize collection propensity indexes and automated alerts for enhanced workflow management and historical performance analysis.



COST-EFFECTIVE GROWTH

- Drive delinquency reduction while optimizing processes to save time and resources.
- Enhance the experience for staff and consumers alike.



TRUSTED PARTNER NETWORK

- Access advanced functionality like skip tracing, repossession, and fraud mitigation through trusted partner integrations.



COMPLIANCE CONFIDENCE

- Scale up with confidence, with tools to support your compliance needs every step of the way.



ADVANCED ACCOUNT PRIORITIZATION

- Integrated machine learning models forecast debt repayment likelihood, optimizing account prioritization.
- Track collector productivity and case performance via interactive dashboards, enhancing efficiency and informed decision-making.



LET'S CONNECT!

Learn more about how MeridianLink® can enhance your collections processes.