

# More Americans Considering Home Equity Loans in 2023

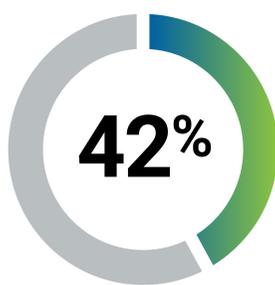
A MeridianLink® survey of 1,000+ American adults found that 21% say they're likely to take out a home equity loan in 2023—up from 8% who reported they did so in 2022.

Which borrowers are more likely to tap home equity in the next 12 months?

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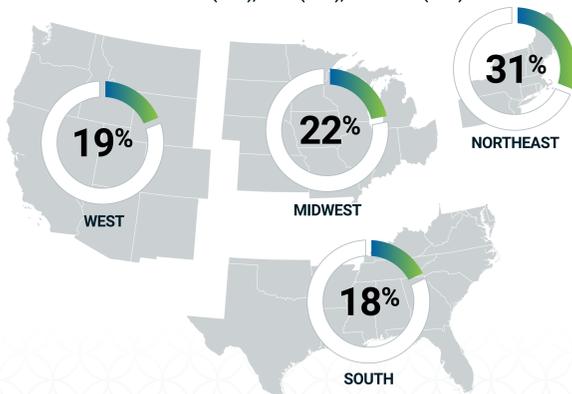
## Those With Children in the Household



Homeowners with children in the household reported being twice as likely (42%) to take out a home equity loan in 2023.

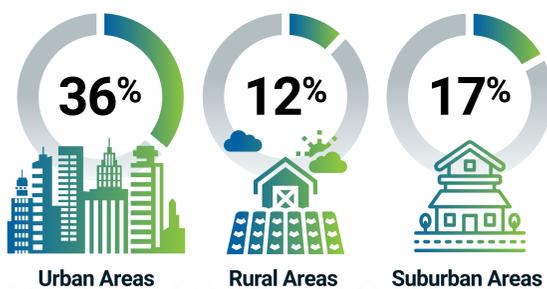
## Those Living in the Northeast

People in the Northeast are more likely to take out a home equity loan in 2023 (31%) compared to those in the Midwest (22%), West (19%), and South (18%).



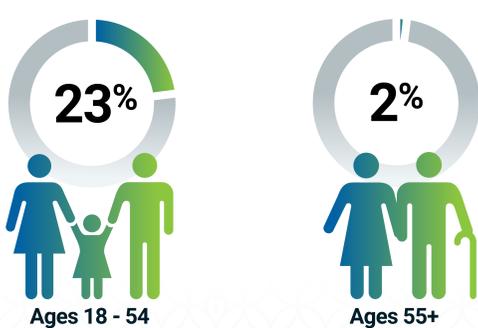
## Those Living in Urban Areas

Urban dwellers are more likely to take out a home equity loan (36%) in 2023 compared to those in rural (12%) or suburban (17%) areas.



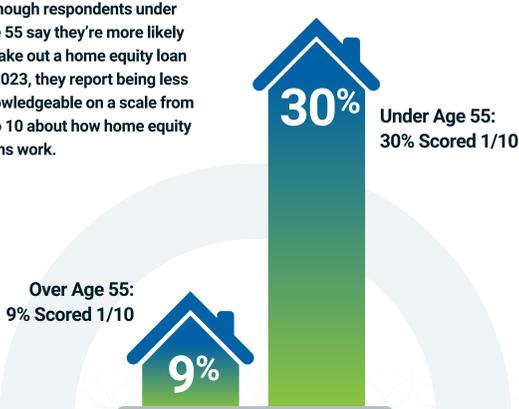
## Those Under Age 55

Respondents ages 18–54 are much more likely to take out a home equity loan in 2023 (23%) compared to those over age 55 (2%).



## Those Who Least Understand How Home Equity Works

Although respondents under age 55 say they're more likely to take out a home equity loan in 2023, they report being less knowledgeable on a scale from 1 to 10 about how home equity loans work.



### Get the Full Report

Learn more about:

- Findings from the MeridianLink survey
- The state of home equity lending
- How lenders can capitalize on the home equity market

[READ THE REPORT](#)