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MeridianLink Adds New Funding Source to Online XpressAccounts with PayPal

Costa Mesa, CA – October 13, 2011 — With the needs of today's consumers in mind, MeridianLink, developer of the industry's first multi-channel account opening and loan origination platform, and PayPal, the leading online payment provider, have joined forces to offer another funding source when accounts are opened online. Any bank or credit union that is currently providing consumers the convenience of the MeridianLink XpressAccounts™ system through their web sites will automatically be able to offer PayPal as a funding option.

"We're very excited to be the first automated financial services provider to integrate with PayPal to fund new accounts online," says Doug Glagola, vice president of MeridianLink. "This will offer consumers another convenient and secure option to use for online funding in XpressAccounts™. We expect it to be an asset in marketing these services – especially to Gen X and Gen Y."

"Through our hundreds of banking partners worldwide, we understand MeridianLink's desire to offer a complete, end-to-end online account opening solution," says Dan Schatt, general manager, Financial Innovations, PayPal. "With over 100 million active PayPal account holders and MeridianLink's vast network of financial institutions, it's a natural fit to bring these customers a safe and efficient way to fund their bank accounts online."

Using sophisticated web-based technology, the MeridianLink platform enhances the convenience and delivery of account opening and loan services. The platform includes XpressAccounts™ to handle account opening and funding, and LoansPQ™, an intelligent loan management system, which streamlines every aspect of the lending process.

Over the last decade, MeridianLink has been on the cutting edge of innovation in web-based software solutions for the financial industry. Important MeridianLink "firsts" include the development of the *first* web-based credit reporting system; the *first* web-based loan origination software for all types of consumer loans; the *first* new account opening solution, which could be used throughout a financial institution — inbranch, online and via call centers; and the *first* end-to-end platform to automate and connect all financial services, from new accounts and deposits through loan processing, within one convenient system.

About MeridianLink

MeridianLink, Inc., developer of the industry's first multi-channel account opening and loan origination platform, is a leading provider of enterprise business solutions for over 20,000 end users in the financial services industries. The company's passion for excellence is reflected in their web-based credit reporting, lending, and new membership/deposit opening technologies, which all enjoy solid reputations as being cutting edge, reliable and affordable. Based in Costa Mesa, California, MeridianLink is committed to creating "Smart Solutions" that deliver "Real Value." For more information, visit www.meridianlink.com.