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MERIDIANLINK TECHNOLOGY ASSISTS WITH CU MERGER

Public Service Credit Union and MeridianLink Partners in Growth

COSTA MESA, CA – August 14, 2008 – Public Service Credit Union (PSCU), realized unexpected benefits in the use of new technology, in a recent merger with another credit union “We recently acquired another, smaller credit union,” says Steve Weber, assistant vice president of Lending for PSCU, headquartered in Denver, Colorado. “We went from about 77,000 to 120,000 members, and we grew from 20 to 26 branches. Our asset size jumped to \$930 million, and we’re experiencing a lot of growth and change.

The automation of the full spectrum of financial services — from account opening through loan processing — has been a critical component of PSCU’s success in managing the merger.

“Using MeridianLink — the combination of XpressAccounts and LoansPQ — has helped us to keep pace with all of the growth and change,” says Weber, “and has allowed us to stay on top of everything.”

Public Service Credit Union began using MeridianLink’s XpressAccounts and LoansPQ in January of 2008. “We did a phased roll-out,” explains Weber. “During the first phase we got the branches up and running. Once all the branches were set up, we rolled out our new Internet site.”

With MeridianLink’s innovative XpressAccounts and the LoansPQ lending platform, Public Service Credit Union anticipates continued growth. “I think we’re experiencing just a hint of what we can do with these tools — where we can take this,” says Weber. “There doesn’t seem to be any end in sight to what the system can handle in terms of new accounts and loan processing. We expect MeridianLink to play a large role in our future growth and success.”

New Member Activity Plus Lending Services Creates Unbeatable Package

The combined package of LoansPQ, coupled with XpressAccounts, offered Public Service Credit Union unbeatable advantages. They are able to expedite the process for membership approval — and simultaneously provide members with pre-approval offers for various loan products — all within one easy-to-use and convenient online system. “When members open new accounts and apply for loans, we use less paper documents,” explains Weber. “ID authentication is handled online, and we use e-signatures. It’s a much smoother process from beginning-to-end.”

Weber appreciates the efficiency the new system affords in lending decisions as well as the increased service these tools provide for their members. “The ease of decisioning with LoansPQ is great. When a member applies for a loan, we get an answer back in minutes. We also get a listing of other recommended products that this individual member may be interested in. Any staff person can enter a little information and very quickly pull up a list of products tailored to each member and their specific needs. This is a great tool for our staff and an excellent service to our members. It allows us to provide more products that really benefit our members. If we can help a member shave off a percentage point or two on a loan — for a car or a mortgage — then we can show them how to save money each month. This is a huge plus.”

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Weber gave MeridianLink good marks for the successful deployment of the new technology. “We asked for a lot from MeridianLink, and we got it,” says Weber. “We wanted to make this as easy as possible for our staff. We developed a very detailed plan. MeridianLink worked with us on everything. They have a great relationship with Symitar, our core system vendor. The in-depth integration with our core system was seamless.”

About MeridianLink

MeridianLink, Inc. is a leading provider of enterprise business solutions for over 26,000 end users in the financial services industries. The company’s passion for excellence is reflected in their web-based credit reporting, lending, and new membership/deposit opening technologies, which all enjoy solid reputations as being cutting edge, reliable, and affordable. Based in Costa Mesa, California, MeridianLink is committed to creating “Smart Solutions” that deliver “Real Value.” For more information, visit www.meridianlink.com.

About Public Service Credit Union (PSCU)

Established in 1938, PSCU is a not-for-profit, state-chartered, member-owned financial co-operative, dedicated to serving it’s members. Today, PSCU serves over 120,000 members with 26 locations across the front range of Colorado. In its 70 years of service to its members, PSCU has built a solid reputation, not only for its financial strength and stability, but also for the support it provides in the communities it serves. For more information, visit www.pscu.org/.

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